

REVISED FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 1, 1996

SUBJECT: **(REVISED) SB 2232**

On January 29, 1996, we issued a fiscal note on this bill which indicated that:

The fiscal impact from enactment of this bill is estimated to be a decrease in local government property tax revenues. Such decrease cannot be determined but is estimated not to be significant.

This estimate was based upon information furnished to us by the Comptroller of the Treasury.

The fiscal impact from enactment of this bill, based upon additional information furnished by the Comptroller of the Treasury, is estimated to be a decrease in local government property tax revenues. Such decrease cannot be determined but is estimated to exceed \$100,000.

Additional information from the Comptroller's Office indicates that county assessors from large counties anticipate a greater impact on property tax revenues than previously estimated, since many of the affected properties are located in urban areas.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



(REVISED) SB 2232

